

SUCCESS MORTGAGES

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VERICO at home August 2012



Mortgage brokers are an important part of buying & owning a home. I am a knowledgeable advisor that can help you ensure you have the right mortgage at the best interest rate available.

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Featured Products



Mobile App

See how your Mortgage payments will change depending on interest rate, down payments, etc., with our Mobile App tools!



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Students should learn to live below their means to stay in the black

When it comes to managing cash flow, or lack thereof, today's students have a lot of competing financial demands. An RBC survey found that 48% of post-secondary students enjoy being responsible for their own finances. Yet 37% of students say that managing their finances while in school is harder than they had expected.



Here are some financial tips for students before they head off to college:

- **Live below your means:** The key is to spend less in a month than you bring in. When you create your budget, leave yourself some wiggle room so you don't spend up to or above your limit. To do this, you need to understand how much money you have available to spend and how much money you have going out.
- **Be very careful with Credit Cards.** Students will be inundated with credit cards offers when they arrive on campus. While they are no doubt convenient for purchases big and small, you may not realize the extent of the penalties, the

card's high interest rates or the long term ramifications on your credit score.

- **Wants Vs Needs:** Once you have an idea of where you are spending your money, you can take control of your expenses by separating the “must have” from the “nice to have.” Discretionary spending on things like coffee and take out can quickly eat away at your budget. Figure out which of the “nice to have” are most important to you, and cut back on the rest.

- **Check back periodically:** After creating a budget, most people have the best intentions. To stay on track, you need to review it periodically to make sure you are sticking too it, and to update it as necessary.

Source: News Canada

Keeping Kids Safe this Summer

The summer weather has been heating up the country and more kids are playing outdoors. With children out and about, drivers need to be extra careful on the roads during the summer season.

5 tips for a kid-safe summer:

- Check for kids behind your vehicle before backing up out of driveways.
- Take extra time at stop signs and slow down near parks, playgrounds and residential areas where kids are usually playing.
- Watch for kids darting out from behind parked cars into the street chasing a ball or pet.
- Keep an eye out for skateboarders, inline skaters and scooters on sidewalks and streets.
- Leave extra space on the road for kids riding their bikes.

Whether you're packing the car up for that long drive to the cottage or planning a month-long family road trip this summer, travelling with children doesn't have to be stressful.

5 family road trip tips:

- If your children are old enough, let them help plan the



trip. Give them a map so they can follow along and help avoid the question "Are we there yet?"

- Bring along a portable DVD player and their favourite movies to keep them entertained. Don't forget to bring extra batteries or chargers.
- Pack plenty of snacks. Bring healthy snack options along with your children's favourite snack for those tense moments.
- Keep a change of clothes in the car in case of a spill you can easily replace wet clothes with dry ones without unpacking a suitcase.
- Lastly, pack enough books, games and toys for each child to avoid any arguments.

Source: [CAA SCO](#)

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